Srivasavi Tapes

SRIVASAVI Adhesive Tapes Limited

(CIN: L24295KA2010PLC052908)
ISO 9001: 2015

adding value always

Regd. Office & Works: B-100, KSSIDC Industrial Estate, Doddaballapur, Bangalore Rural District - 561 203
Unit-2 : IP-1, KIADB Industrial Area, Kudumalakunte Village, Gowribidanur Taluk, Chikkaballapura-561 208.
Ph: +91-080-27630090 Email: info@vasavitapes.com Website: www. vasavitapes.com

Date: 15th May, 2026

To,
The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051

NSE Symbol: SRIVASAVI

Reference: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Sub: Outcome of Board Meeting under Regulation 30 of SEBI (LODR) Regulations, 2015.

Dear Sir/ Madam,

Pursuant to Regulations 30 and 33 read with Schedule III and other applicable provisions of the SEBI Listing Regulations, we hereby inform you that the Board of Directors of the Company at their meeting held today i.e., Friday, May 15, 2026, has inter alia, approved:

1. Audited Standalone and Consolidated Financial Results of the Company for the half year & financial year ended March 31, 2026;

2. Appointment of M/s C S M R & Associates., Chartered Accountants, (FRN – 010106SW) as an Internal Auditor of the Company for F.Y. 2026-27.

Accordingly, we are enclosing herewith the following:

1. Audited Standalone and Consolidated Financial Results of the Company for half year & financial year ended March 31, 2026.

2. Auditor's Report on Audited Standalone and Consolidated financial Results for the half year & financial year ended March 31, 2026 of the Company issued by the Statutory Auditors, **M/s. Doshi Doshi & Co., Chartered Accountants**.

3. Further, pursuant to Reg 33(3)(d) of the Listing Obligations, declaration with respect to the Audit Report with unmodified opinion on the Audited Standalone and Consolidated Financial Results of the Company for the Half-Year and Year ended March 31, 2026 has also been enclosed herewith.

(CIN: L24295KA2010PLC052908)
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SRIVASAVI Adhesive Tapes Limited

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The additional details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time read with SEBI Circular HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026 are enclosed as **Annexure – I**.

The Meeting of the Board of Directors of the Company commenced at 04:00 P.M. IST and concluded at 04:30 P.M.IST.

Thanking You,

Yours faithfully,

FOR SRIVASAVI ADHESIVE TAPES LIMITED

D N ANILKUMARA
MANAGING DIRECTOR
DIN: 02779362

Regd. Office & Works: B-100, KSSIDC Industrial Estate, Doddaballapur, Bangalore Rural District - 561 203
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Annexure - I

Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated January 30, 2026 for Appointment of M/s C S M R & Associates as an Internal Auditor of the Company for F.Y. 2026-27:

Sr. No.	Particulars	Details
1.	Reason for change viz. Appointment ~~resignation, removal, death or otherwise;~~	Appointment of M/s C S M R & Associates., Chartered Accountants, (FRN – 010106SW) as Internal Auditor of the Company for F.Y. 2026-27
2.	Date of appointment (as applicable) & term of appointment	15th May, 2026 as an Internal Auditor of Company for the F.Y. 2026-2027.
3.	Brief profile (in case of appointment);	M/s C S M R & Associates, Chartered Accountants having specialization in Internal Audit and GST.
4.	~~Disclosure of relationships between directors (in case of appointment of a director).~~	Not applicable

(CIN: L24295KA2010PLC052908)
ISO 9001: 2015

SRIVASAVI Adhesive Tapes Limited

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Date: 15 May, 2026

To,
The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051

NSE Symbol: SRIVASAVI

Reference: Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Sub: Declaration with respect to Audit Report with un-modified opinion to the Audited Financial Results for the Half year and financial year ended on 31st March, 2026:

Dear Sir/Madam,

Pursuant to Regulations 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, as amended, it is hereby declared and confirmed that the Statutory Auditors of the Company M/s. Doshi Doshi & Co., (FRN - 153683W) have issued Audit Report with unmodified opinion in respect of Financial Results for the Half year and financial year ended 31st March, 2026.

Thanking You,

Yours faithfully,

FOR SRIVASAVI ADHESIVE TAPES LIMITED

D N ANILKUMARA
MANAGING DIRECTOR
DIN: 02779362

Independent Auditor's Report on Audited Half Year Financial Results and Year to date Results of **M/s. SRIVASAVI ADHESIVE TAPES LIMITED** Pursuant to Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors
M/s. SRIVASAVI ADHESIVE TAPES LIMITED
NO B 100, KSSIDC Industrial Estate,
Doddaballapura Bangalore,
Karnataka India -380015.

Opinion

We have audited the accompanying financial results of **SRIVASAVI ADHESIVE TAPES LIMITED** (the "Company") for the half year ended 31st March, 2026 and the year-to-date results for the period from 01st April, 2025 to 31st March, 2026 (the "Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable. accounting standards and other accounting principles generally accepted in India of the net profit and other financial information for the half year ended 31st March, 2026 as well as the year-to-date results for the period from 01st April, 2025 to 31st March, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SA" s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Financial Results

This Statement, which includes the financial results is the responsibility of the Company's Board of Directors, and has been approved by them for the issuance. The Statement has been compiled from the related audited financial statements for the six months and year ended March 31, 2026. This responsibility includes preparation and presentation of the Financial Results for the Six months and year ended March 31, 2026 that give a true and fair view of the net profit and other financial information

in accordance with the recognition and measurement principles laid down in Accounting Standard, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Company to express an opinion on the financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the financial results of which we are the independent auditors.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The figures for the half-year ended March 31, 2026 and 2025 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures up to the period ended September 30, 2025 and September 30, 2024 which were subject to limited review by us. Our report is not modified in respect of this matter.

Yours Faithfully

For **Doshi Doshi & Co**,
Chartered Accountants
Firm Registration No.: 153683W

C.R.Doshi

DOSHI DOSHI & CO. FRN : 153683W Chartered Accountants

Chintan Doshi
Partner
Membership No.: 158931
UDIN: 26158931GYMSUG7246

Place: Ahmedabad
Date: May 15, 2026

CIN:U24295KA2010PLC052908
ISO9001:2015

SRIVASAVI Adhesive Tapes Limited

Srivasavi Tapes

(Formerly known as SRIVASAVI ADHESIVE TAPES PVT LTD)
Regd. Office & Works: B-100, KSSIDC Industrial Estate, Doddaballapur, Bangalore Rural District - 561 203.
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SRIVASAVI ADHESIVE TAPES LIMITED
CIN : L24295KA2010PLC052908
Reg Office :- NO B 100, KSSIDC INDUSTRIAL ESTATE, DODDABALLAPURA, BANGALORE, Karnataka, India, 561203
Ph: +91-080-27630090 Email: info@vasavitapes.com Website: www. vasavitapes.com

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED 31 MARCH 2026

(Rs. In Lakhs)

SR.NO.	PARTICULARS.	6 Months Ended on 31.03.2026 (Refer note 2)	6 Months Ended on 30.09.2025 (UNAUDITED)	6 Months Ended on 31.03.2025 (Refer note 2)	Year Ended on 31.03.2026 (AUDITED)	Year Ended on 31.03.2025 (AUDITED)
	INCOMES FROM OPERATIONS					
I	Revenue from Operations	5,486.79	5,257.78	5,000.36	10,744.57	9,015.51
II	Other Income	5.64	43.25	21.87	48.89	153.40
III	Total Income from operations (I + II)	**5,492.43**	**5,301.02**	**5,022.23**	**10,793.46**	**9,168.92**
IV	**EXPENSES.**					
(a)	Cost of materials consumed	4,006.56	4,153.09	3,735.04	8,159.65	6,656.46
(b)	Purchase of Stock in Trade.	-	-	-	-	-
(c)	Changes of Inventories of Finished Goods, Work in Progress, Stock in Trade.	63.22	(231.49)	(15.50)	(168.27)	(162.02)
(d)	Employee benefits expense	358.91	316.62	236.95	675.53	615.92
(e)	Finance Cost	21.10	17.14	15.41	38.24	27.62
(f)	Depreciation and Amortisation Expenses	77.88	65.13	57.92	143.01	110.16
(g)	Other Expenses	598.02	569.99	644.15	1,168.01	996.81
	TOTAL EXPENSES (IV (a to g)	**5,125.69**	**4,890.48**	**4,673.96**	**10,016.17**	**8,244.95**
V	**Profit/(Loss) before Exceptional Items and Tax. (III-IV)**	**366.74**	**410.54**	**348.27**	**777.29**	**923.96**
VI	Exceptional Items. & Extraordinary Item	-	-	-	-	-
VII	**Profit/ (Loss) Before Tax. (V-VI)**	**366.74**	**410.55**	**348.27**	**777.29**	**923.96**
VIII	**TAX EXPENSES.**					
(a)	Current Tax.	75.38	102.31	90.17	177.69	228.77
(b)	Prior year tax adjustments	(7.25)	-	-	(7.25)	-
(c)	Deffered Tax.	6.31	6.94	8.76	13.25	15.06
	Total Tax Expenses.	**74.44**	**109.25**	**98.92**	**183.69**	**243.82**
IX	**NET PROFIT / (LOSS) FOR THE PERIOD**	**292.30**	**301.30**	**249.35**	**593.60**	**680.13**
X	Paid up Equity Share Capital (Amount in lacs)	**1,417**	**1,417**	**1,417**	**1,417**	**1,417**
	Rs. 10 Face value per share)	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-
XI	Other Equity Capital (Reserve & Surplus)				3,243.41	2,649.81
XII	Earning Per Share (In Rupees)	Not Annualised	Not Annualised	Not Annualised	Annualised	Annualised
(i)	Basic.	2.06	2.13	1.76	4.19	4.80
(ii)	Diluted.	2.06	2.13	1.76	4.19	4.80

NOTES:

1 These financial result were reviewed by the Board of Directors and thereafter have been approved by the board of directors at its meeting held on May 15, 2026. The Statutory Auditors have carried out audit of the financial result for the year ended on March 31, 2026

2 The figures for half year ended March 31, 2026 and March 31, 2025 is the balancing figures between respective audited figures in respect to the full Financial Year up to March 31, 2026 and March 31, 2025 and the unaudited published year to date figures up to September 30, 2025 and September 30, 2024 respectively.

3 The statement has been prepared in accordance with the recognition and mesaurment principles laid down in the Relevent Accounting Standard prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and the terms of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended.

4 As per MCA Notification dated 16th Feb 2015, Companies whose shares are listed on the SME Exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the Compulsory requirement of adoption of Ind AS for the preparation of Financial Results.

5 Company have only one reportable segment as primary segment i.e. Manufacturing of Adhesive Tapes.

6 Figures for the previous period have been regrouped/ rearranged/ reclassfied wherever considered necessary to correspond with the current period's classification/group's disclosure.

For SRIVASAVI ADHESIVE TAPES LIMITED

DASA NAGARAJA ANILKUMARA
Managing Director
DIN : 02779362
Dated : 15 May, 2026
Place : Bengaluru

SRIVASAVI ADHESIVE TAPES LIMITED Bangalore

SRIVASAVI ADHESIVE TAPES LIMITED

CIN : L24295KA2010PLC052908

Reg Office :- NO B 100, KSSIDC INDUSTRIAL ESTATE, DODDABALLAPURA, BANGALORE, Karnataka, India, 561203

Ph: +91-080-27630090 Email: info@vasavitapes.com Website: www. vasavitapes.com

STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT 31ST MARCH, 2026

(Rs.In Lakhs)

PARTICULARS.	AS AT 31 Mar 2026 AUDITED	AS AT 31 Mar 2025 AUDITED
EQUITY AND LIABILITIES.		
Shareholders' funds		
Equity share capital	1,417.42	1,417.42
Reserves and surplus	3,243.41	2,649.81
Sub-total- Shareholder's funds	**4,660.83**	**4,067.23**
NON CURRENT LIABILITIES.		
Long Term Borrowing	701.05	10.02
Deferred Tax Liabilities (Net)	60.12	46.87
Long-term provisions	45.16	52.59
Sub-total- Non Current Liabilities	**806.33**	**109.48**
CURRENT LIABILITIES.		
Short Term Borrowing	1,092.51	130.22
Trade payables		
- Total outstanding dues of micro and small enterprises	1,369.14	1,226.01
- Total outstanding dues of creditors other than micro and small enterprises	301.66	110.13
Short Term Provisions	8.12	61.80
Other current liabilities	99.95	90.31
Sub-total-Current Liabilities	**2,871.38**	**1,618.47**
TOTAL	**8,338.54**	**5,795.18**
ASSETS.		
Non-current assets		
Property, plant and equipment	1,948.33	1,522.93
Capital work in progress	1,057.77	-
Non-Current Investment	112.70	-
Other Non Current Assets	203.67	121.06
Long-term loans and advances	140.99	54.60
Sub-total- Non Current Assets	**3,463.46**	**1,698.59**
Current assets		
Inventories	1,895.14	1,541.39
Trade receivables	2,713.35	2,280.70
Cash and cash equivalents	19.73	25.88
Short-term loans and advances	110.29	118.89
Other current assets	136.58	129.72
Sub-total- Current Assets	**4,875.08**	**4,096.59**
TOTAL	**8,338.54**	**5,795.18**

For SRIVASAVI ADHESIVE TAPES LIMITED

DASA NAGARAJA ANILKUMARA
Managing Director
DIN : 02779362
Dated : 15 May, 2026
Place : Bengaluru

SRIVASAVI ADHESIVE TAPES LIMITED Bangalore

SRIVASAVI ADHESIVE TAPES LIMITED

CIN : L24295KA2010PLC052908
Reg Office :- NO B 100, KSSIDC INDUSTRIAL ESTATE, DODDABALLAPURA, BANGALORE, Karnataka, India, 561203
Ph: +91-080-27630090 Email: info@vasavitapes.com Website: www. vasavitapes.com

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2026

(Rs.In Lakhs)

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	777.29	923.96
Finance cost	38.24	13.35
Depreciation and amortisation income	143.01	110.16
Profit on sale of fixed assets	(34.92)	(17.75)
Interest income	(6.99)	(4.36)
Operating profit before working capital changes	**916.62**	**1,025.36**
Movements in working capital:		
Adjusted for (Increase)/Decrease in operating assets		
Long-Term Loans and advances	(86.38)	11.70
Inventories	(353.75)	(194.06)
Trade Receivables	(432.65)	(629.48)
Short Term Loans and advances	22.44	6.78
Other Current Assets	(6.28)	(101.70)
Adjusted for Increase/(Decrease) in operating liabilties:		
Trade Payables	334.66	232.65
Provisions	(6.49)	20.78
Other Current Liabilites	4.62	(11.91)
Cash generated (used in)/from operations	**392.80**	**360.11**
Income tax paid	(238.88)	(178.27)
Net cash flow generated (used in)/from operating activities (A)	**153.91**	**181.84**
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase (Net) of property plant & equipment and intangible asset	(1,591.26)	(266.07)
Investment made in subsidiary	(112.70)	-
Interest received	6.41	4.36
(Purchase) / Redemption of fixed deposits	(82.62)	195.00
Net cash flow from/(used in) investing activities (B)	**(1,780.17)**	**(66.70)**
C. CASH FLOW FROM FINANCING ACTIVITIES		
Net Proceeds / (Repayment) of long and short-term borrowings	1,653.32	(99.96)
Finance cost	(33.22)	(13.35)
Net cash flow from / (used in) financing activities (C)	**1,620.10**	**(114.31)**
Net (Decrease) / increase in cash and cash equivalents (A+B+C)	(6.15)	0.81
Cash and cash equivalents at the beginning of the year	25.88	25.07
Cash and cash equivalents at the end of the year	**19.73**	**25.88**

For SRIVASAVI ADHESIVE TAPES LIMITED

DASA NAGARAJA ANILKUMARA
Managing Director
DIN : 02779362
Dated : 15 May, 2026
Place : Bengaluru

SRIVASAVI ADHESIVE TAPES LIMITED Bangalore

Independent Auditor's Report on Half Year Financial Results and Year to date Audited Consolidated Financial Results of **M/s. SRIVASAVI ADHESIVE TAPES LIMITED**Pursuant to Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015.

To,
The Board of Directors
M/s. SRIVASAVI ADHESIVE TAPES LIMITED
NO B 100, KSSIDC Industrial Estate,
Doddaballapura Bangalore,
Karnataka India -380015.

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statement of half yearly and year to date Consolidated financial results of SRIVASAVI ADHESIVE TAPES LIMITED (the "Holding Company") and its Subsidiary (the Holding Company and its Subsidiary together referred to as "the Group") for the half year ended 31st March, 2026 and the year-to-date results for the period from 01st April, 2025 to 31st March, 2026 (the "Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these Consolidated financial results:

i. Includes the audited financial results of the subsidiary company as given in the Annexure 1 to this report;
ii. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
iii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable. accounting standards and other accounting principles generally accepted in India of the consolidated net profit and other financial information for the half year ended 31st March, 2026 as well as the year-to-date results for the period from 01st April, 2025 to 31st March, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group, its subsidiary company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Consolidated Financial Results

This Statement, which includes the Consolidated financial results is the responsibility of the Holding Company's Board of Directors, and has been approved by them for the issuance. The Statement has been compiled from the related audited financial statements for the year ended March 31, 2026. This responsibility includes preparation and presentation of the Consolidated Financial Results for the Six months and year ended March 31, 2026 that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standard, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and

DOSHI DOSHI & CO. FRN 153683W Chartered Accountants

completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Consolidated financial results, the Board of Directors of Holding company and Partners in the Subsidiary company are responsible for assessing the ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Holding Company Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The Board of Directors and Directors of Subsidiary company are also responsible for overseeing the Group's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Group has adequate internal financial controls with reference to financial statements in place and operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated financial results, including the disclosures, and whether the Consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the Consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Consolidated financial results of which we are the independent auditors.

DOSHI DOSHI & CO. FRN : 153683W Chartered Accountants

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

We did not audit the financial information of Subsidiary company included in the statements, whose financial information reflects total revenue of Rs. 482.63 Lakhs and net profit after tax of Rs. 7.00 Lakhs for the year ended March 31, 2026 respectively, as considered in the Consolidated financial statements. This financial information has been audited by other auditors whose financial statements, other financial information and auditors' reports have been furnished to us by the management. Our opinion on the consolidated financial result in so far it relates to amounts and disclosure included in respect of its subsidiary company, is based solely on the reports of the other auditors and the procedures performed by us are as stated in paragraph above. Our opinion on the Statement is not modified in respect of this matter.

The Statement includes the results for the half yearly ended March 31, 2026 and 2025 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited half yearly ended September 30, 2025 and September 30, 2024 which were subjected to a limited review by us, as required under the Listing regulations.

Yours Faithfully

For Doshi Doshi & Co,
Chartered Accountants
Firm Registration No.: 153683W

C.R. Doshi

DOSHI DOSHI & CO. FRN : 153683W Chartered Accountants

Chintan Doshi
Partner
Membership No.: 158931
UDIN: 26158931DEIPJZ4839

Place: Ahmedabad
Date: May 15, 2026

Annexure 1 (Indian Subsidiaries)

Company name: -
1. Aneel Coating and Polymers Private Limited

SRIVASAVI ADHESIVE TAPES LIMITED

CIN : L24295KA2010PLC052908
Reg Office :- NO B 100, KSSIDC INDUSTRIAL ESTATE, DODDABALLAPURA, BANGALORE, Karnataka, India, 561203
Ph: +91-080-27630090 Email: info@vasavitapes.com Website: www. vasavitapes.com

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED 31 MARCH, 2026

(Rs. In Lakhs)

SR.NO.	PARTICULARS.	6 Months Ended on 31.03.2026 (Refer note 2)	6 Months Ended on 30.09.2025 (UNAUDITED)	6 Months Ended on 31.03.2025 (Refer note 2)	Year Ended on 31.03.2026 (AUDITED)	Year Ended on 31.03.2025 (AUDITED)
	INCOMES FROM OPERATIONS					
I	Revenue from Operations	5,707.06	5,291.22	5,000.36	10,998.28	9,015.51
II	Other Income	6.14	43.27	21.87	49.41	153.40
III	Total Income from operations (I + II)	**5,713.21**	**5,334.49**	**5,022.23**	**11,047.70**	**9,168.92**
IV	**EXPENSES.**					
(a)	Cost of materials consumed	4,117.10	4,190.91	3,735.04	8,308.01	6,656.46
(b)	Purchase of Stock in Trade.	-	-	-	-	-
(c)	Changes of Inventories of Finished Goods, Work in Progress, Stock in Trade.	65.76	(234.03)	(15.50)	(168.27)	(162.02)
(d)	Employee benefits expense	414.52	316.66	236.95	731.18	615.92
(e)	Finance Cost	28.83	18.50	15.41	47.33	27.62
(f)	Depreciation and Amortisation Expenses	77.34	66.58	57.92	143.92	110.16
(g)	Other Expenses	621.80	576.81	644.15	1,198.61	996.81
	TOTAL EXPENSES (IV (a to g)	**5,325.36**	**4,934.72**	**4,673.96**	**10,260.79**	**8,244.95**
V	**Profit/(Loss) before Exceptional Items and Tax. (III-IV)**	**387.85**	**399.77**	**348.27**	**786.91**	**923.96**
VI	Exceptional Items. & Extraordinary Item	-	-	-	-	-
VII	**Profit/ (Loss) Before Tax. (V-VI)**	**387.85**	**399.77**	**348.27**	**786.91**	**923.96**
VIII	**TAX EXPENSES.**					
(a)	Current Tax.	77.98	102.31	90.17	180.29	228.77
(b)	Prior year tax adjustments	(7.25)			(7.25)	
(c)	Deffered Tax.	6.33	6.94	8.76	13.27	15.06
	Total Tax Expenses.	**77.06**	**109.25**	**98.92**	**186.31**	**- 243.82**
IX	**NET PROFIT / (LOSS) FOR THE PERIOD**	**310.80**	**290.52**	**249.35**	**600.61**	**680.14**
X	Paid up Equity Share Capital (Amount in lacs)	**1,417**	**1,417**	**1,417**	**1,417**	**1,417**
	Rs. 10 Face value per share)	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-
XI	Other Equity Capital (Reserve & Surplus)					
XII	Earning Per Share (In Rupees)	Not Annualised	Not Annualised	Not Annualised	Annualised	Annualised
(i)	Basic.	2.19	2.05	1.76	4.24	4.80
(ii)	Diluted.	2.19	2.05	1.76	4.24	4.80

NOTES:

1. These Consolidated financial result were reviewed by the Board of Directors and thereafter have been approved by the board of directors at its meeting held on May 15, 2026. The Statutory Auditors have carried out audit of the financial result for the year ended on March 31, 2026
2. The figures for half year ended March 31, 2026 and March 31, 2025 is the balancing figures between respective audited figures in respect to the full Financial Year up to March 31, 2026 and March 31, 2025 and the unaudited published year to date figures up to September 30, 2025 and September 30, 2024 respectively.
3. The statement has been prepared in accordance with the recognition and mesaurment principles laid down in the Relevent Accounting Standard prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and the terms of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended.
4. As per MCA Notification dated 16th Feb 2015, Companies whose shares are listed on the SME Exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the Compulsory requirement of adoption of Ind AS for the preparation of Financial Results,
5. Company have only one reportable segment i.e. Manufacturing of Adhesive Tapes.
6. During the financial year ended March 31, 2026, Group has made Investment In Aneel Coating and Polymers Pvt Ltd, to the tune ofINR 112.70 Lakhs. Company owns 100% of Aneel Coating and Polymers Pvt Ltd. The primary business of Aneel Coatings and Polymer Pvt Ltd is Adheshive Tapes.
7. Figures for the previous period have been regrouped/ rearranged/ reclassfied wherever considered necessary to correspond with the current period's classification/group's disclosure.

For SRIVASAVI ADHESIVE TAPES LIMITED

DASA NAGARAJA ANILKUMARA
Managing Director
DIN : 02779362
Dated : 15 May, 2026
Place : Bengaluru

SRIVASAVI ADHESIVE TAPES LIMITED ★ Bangalore

Regd. Office & Works: B-100, KSSIDC Industrial Estate, Doddaballapur, Bangalore Rural District - 561 203.
Unit-2 : IP-1, KIADB Industrial Area, Kudumalakunte Village, Gowribidanur Taluk, Chikkaballapura - 561 208.
Ph: +91-080-27630090 Email: info@vasavitapes.com Website: www.vasavitapes.com

SRIVASAVI ADHESIVE TAPES LIMITED

CIN : L24295KA2010PLC052908
Reg Office :- NO B 100, KSSIDC INDUSTRIAL ESTATE, DODDABALLAPURA, BANGALORE, Karnataka, India, 561203
Ph: +91-080-27630090 Email: info@vasavitapes.com Website: www. vasavitapes.com

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2026

(Rs.In Lakhs)

PARTICULARS.	AS AT 31 Mar 2026 AUDITED	AS AT 31 Mar 2025 AUDITED
EQUITY AND LIABILITIES.		
Shareholders' funds		
Equity share capital	1,417.42	1,417.42
Reserves and surplus	3,253.86	2,649.81
Sub-total- Shareholder's funds	**4,671.28**	**4,067.23**
NON CURRENT LIABILITIES.		
Long Term Borrowing	722.70	10.02
Deferred Tax Liabilities (Net)	60.57	46.87
Long-term provisions	45.16	52.59
Sub-total- Non Current Liabilities	**828.43**	**109.48**
CURRENT LIABILITIES.		
Short Term Borrowing	1,172.88	130.22
Trade payables		
- Total outstanding dues of micro and small enterprises	1,369.14	1,226.01
- Total outstanding dues of creditors other than micro and small enterprises	314.25	110.13
Short Term Provisions	8.12	61.80
Other current liabilities	122.11	90.31
Sub-total-Current Liabilities	**2,986.50**	**1,618.47**
TOTAL	**8,486.21**	**5,795.17**
ASSETS.		
Non-current assets		
Property, plant and equipment	1,956.12	1,522.93
Goodwill on consolidation	38.89	-
Capital work in progress	1,057.77	-
Non-Current Investment	-	-
Other Non Current Assets	203.67	121.06
Long-term loans and advances	140.99	54.60
Sub-total- Non Current Assets	**3,397.43**	**1,698.59**
Current assets		
Inventories	1,959.19	1,541.39
Trade receivables	2,842.72	2,280.70
Cash and cash equivalents	20.14	25.88
Short-term loans and advances	125.19	118.89
Other current assets	141.53	129.72
Sub-total- Current Assets	**5,088.78**	**4,096.58**
TOTAL	**8,486.21**	**5,795.17**

For SRIVASAVI ADHESIVE TAPES LIMITED

SRIVASAVI ADHESIVE TAPES LIMITED Bangalore

DASA NAGARAJA ANILKUMARA
Managing Director
DIN : 02779362
Dated : 15 May, 2026
Place : Bengaluru

SRIVASAVI ADHESIVE TAPES LIMITED

CIN : L24295KA2010PLC052908
Reg Office :- NO B 100, KSSIDC INDUSTRIAL ESTATE, DODDABALLAPURA, BANGALORE, Karnataka, India, 561203
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CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2026

(Rs.In Lakhs)

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	786.91	923.96
Finance cost	47.33	13.35
Depreciation and amortisation income	143.92	110.16
Profit on sale of fixed assets	(34.92)	(17.75)
Interest income	(6.99)	(4.36)
Operating profit before working capital changes	**936.25**	**1,025.36**
Movements in working capital:		
Adjusted for (Increase)/Decrease in operating assets		
Long-Term Loans and advances	(86.38)	11.70
Inventories	(417.80)	(194.06)
Trade Receivables	(562.02)	(629.48)
Short Term Loans and advances	4.97	6.78
Other Current Assets	(11.81)	(101.70)
Adjusted for Increase/(Decrease) in operating liabilties:		
Trade Payables	348.60	232.65
Provisions	(6.49)	20.78
Other Current Liabilites	34.47	(11.91)
Cash generated (used in)/from operations	**239.79**	**360.11**
Income tax paid	(236.41)	(178.27)
Net cash flow generated (used in)/from operating activities (A)	**3.38**	**181.84**
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase (Net) of property plant & equipment and intangible asset	(1,599.95)	(266.07)
Goodwill on consolidation	(38.89)	-
Interest received	6.99	4.36
(Proceeds) / Redemption of fixed deposits	(82.62)	195.00
Net cash flow from/(used in) investing activities (B)	**(1,714.47)**	**(66.70)**
C. CASH FLOW FROM FINANCING ACTIVITIES		
Net Proceeds / (Repayment) of long and short-term borrowings	1,752.67	(99.96)
Finance cost	(47.33)	(13.35)
Net cash flow from / (used in) financing activities (C)	**1,705.34**	**(114.31)**
Net (decrease) / increase in cash and cash equivalents (A+B+C)	(5.75)	0.81
Cash and cash equivalents at the beginning of the year	25.88	25.07
Cash and cash equivalents at the end of the year	**20.14**	**25.88**

For SRIVASAVI ADHESIVE TAPES LIMITED

SRIVASAVI ADHESIVE TAPES LIMITED Bangalore

DASA NAGARAJA ANILKUMARA
Managing Director
DIN : 02779362
Dated : 15 May, 2026
Place : Bengaluru