

**ANEEL COATING AND POLYMERS PRIVATE LIMITED**

166/1, KODIGEHALLI MAIN ROAD, BANGALORE-KA 560092

**BALANCE SHEET AS AT MARCH 31,2022**

Particulars	Note No.	Figures Reported in Hundreds	
		As at 31st March, 2022	As at 31st March, 2021
<b>I EQUITY AND LIABILITIES</b>			
(1) Share Holders Funds			
(a) Share Capital	1	3,000	3,000
(b) Reserves And Surplus	2	15,019	6,260
(2) Share Application Money Pending Allotment		-	-
(3) Non - Current Liabilities			
(a) Long-term borrowings	3	-	-
(b) Deferred tax liabilities (Net)	4	306	185
(c) Other Long term liabilities		-	-
(d) Long-term provisions	5	-	-
(4) Current Liabilities			
(a) Short Term Borrowings	3	76,680	44,815
(b) Trade Payables	6	42,434	77,094
(c) Other Current Liabilities	7	4,231	8,354
(d) Short-term provisions	5	3,209	1,294
<b>Total</b>		<b>1,44,878</b>	<b>1,41,003</b>
<b>II ASSETS</b>			
Non - Current Assets			
(1) (a) Property, Plant and Equipment and Intangible assets			
(i) Property, Plant and Equipment	8	10,715	9,974.63
(b) Non-current investments		-	-
(c) Deferred Tax Assets (Net)	4	-	-
(d) Long-term loans and advances	9	-	-
(e) Other non-current assets		-	-
(2) Current Assets			
(a) Inventories	10	39,955	43,273
(b) Trade Receivable	11	66,212	54,609
(c) Cash and Cash Equivalents	12	6,160	28,390
(d) Short Term Loans and Advances	9	1,046	976
(e) Other Current Assets	13	20,791	3,781
<b>Total</b>		<b>1,44,878</b>	<b>1,41,003</b>

**Notes on Financial Statements**

Notes attached there to form an integral part of financial statements

As per our Report of even date

For C S M R AND ASSOCIATES  
CHARTERED ACCOUNTANTS

ANEEL COATING AND POLYMERS PRIVATE LIMITED

CA.SHIVAKUMARA .C  
(Partner)  
MRN : 219076  
FRN : 010106S

(BALLA KALYAN)  
Managing Director  
DIN:08651298

(ANIL KUMARA D N)  
Director  
DIN:02779362

Place : Bangalore  
Date : 27-08-2022

**ANEEL COATING AND POLYMERS PRIVATE LIMITED**

166/1, KODIGEHALLI MAIN ROAD, BANGALORE-KA 560092

**PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31st MARCH, 2022**

Figures Reported in Hundreds

Sr.No.	Particulars	Note No.	Figures as at the end of Current Reporting Period	Figures as at the end of the Previous Reporting Period
			As at 31st March, 2022	As at 31st March, 2021
I.	Revenue from operations	14	5,36,521	3,25,766
II.	Other Income	15	2,910	985
III.	<b>Total Revenue (I+II)</b>		<b>5,39,431</b>	<b>3,26,750</b>
IV.	Expenses:			
	Cost of Material Consumed	16	4,49,806	2,58,470
	Employee benefits expenses	17	45,148	44,653
	Finance Costs	18	1,684	-
	Depreciation and amortization Expenses	8	1,130	887
	Other expenses	19	29,555	17,527
V.	<b>Total Expenses</b>		<b>5,27,323</b>	<b>3,21,537</b>
	Profit before exceptional and extraordinary items and tax (III - IV)		12,108	5,214
VI.	Prior Period Items		-	-
	Exceptional Items			
	Deferred Revenue Expenditure Written off (Refer Note 35)		-	-
VII.	Profit before extraordinary items and tax (V-VI)		12,108	5,214
VIII.	Extraordinary Items		-	-
IX.	Profit before tax (VII-VIII)		12,108	5,214
X	Tax expense			
	(1) Current tax		3,209	1,294
	(2) Deferred tax		121	202
XI.	Profit (Loss) for the period (IX - X)		8,778	4,122
X	Earnings per equity share:			
	(1) Basic EPS		29.26	12.39
	(2) Diluted EPS		-	-

Notes attached there to form an integral part of financial statements

As per our Report of even date

For C S M R AND ASSOCIATES  
Chartered Accountants.

CA.SHIVAKUMARA .C  
(Partner)  
MRN : 219076  
FRN : 010106S

Place : Bangalore  
Date : 27-08-2022

ANEEL COATING AND POLYMERS PRIVATE LIMITED

(BALLA KALYAN)  
Managing Director  
DIN:08651298

(ANIL KUMARA D N)  
Director  
DIN:02779362

**ANEEL COATING AND POLYMERS PRIVATE LIMITED**  
166/1, KODIGEHALLI MAIN ROAD, BANGALORE-KA 560092

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2022**

Figures Reported in Hundreds

PARTICULARS	AMOUNT	AMOUNT	AMOUNT
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>			
Net profit before tax as per P/L account		12,108	
Add: Adjusted for			
Depreciation	1,130		
Less:			
Interest Income	-		
Operating Profit before changes in Working Capital		13,238	
Adjustments for changes in Working Capital			
Increase in Trade Receivables	(11,603)		
Increase in Current Liabilities	32,721		
Increase in Trade Payables	(34,661)		
Increase in Inventories	3,318		
Increase in current assests	(17,079)	(27,303)	
Operating Profit after changes in Working Capital		(14,065)	
Less : Tax Paid		(1,294)	
<b>Net Cash from Operating Activites</b>			<b>(15,360)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITES</b>			
Proceed from sale of Fixed Assets	-		
Purchase of Fixed Assets	(1,871)		
<b>Net Cash from Investing Activities</b>			<b>(1,871)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITES</b>			
Repayment of Loan	(30,000)		
Proceed from Borrowings	25,000		
<b>Net Cash from Financing Activities</b>			<b>(5,000)</b>
<b>Net cash flow during the year</b>			<b>(22,230)</b>
Opening Cash & Cash Equivalentts			28,390
<b>Closing Cash &amp; Cash Equivalentts</b>			<b>6,160</b>

## ANEEL COATING AND POLYMERS PRIVATE LIMITED

166/1, KODIGEHALI MAIN ROAD, BANGALORE-KA 560092

NOTES FORMING PART OF FINANCIAL STATEMENTS

Note 1 : Share Capital

Figures Reported in Hundreds

Particulars	31st March 2022	31st March 2021
<b>Authorised Share Capital</b> 3,00,000 Equity shares of Rs 10/- each	30,000	30,000
<b>Issued, Subscribed and Fully Paid up Capital</b> 30000 Equity shares of Rs 10/- each	3,000	3,000
<b>Total</b>	<b>3,000</b>	<b>3,000</b>

Note 1.1 : Details of Share Holders Holding more than 5%

Name of Share Holders	31st March 2022		31st March 2021	
	No. of Shares	% Held	No. of Shares	% Held
Anil Kumar D N	15000	50%	15000	50%
Ashwini DA	15000	50%	15000	50%
<b>Total</b>	<b>30000</b>	<b>100%</b>	<b>30000</b>	<b>100%</b>

1.2 Shareholding of Promoters

Promoters Shareholding as on 31st March 2021

Promoter name	No. of Shares	% of total shares	% Change during the year
Anil Kumar D N	15000	50%	-
Ashwini DA	15000	50%	-
<b>TOTAL</b>	<b>30000</b>	<b>100%</b>	<b>-</b>

**Promoters Shareholding as on 31st March 2022**

Promoter name	No. of Shares	% of total shares	% Change during the year
Anil Kumar D N	15000	50%	-
Ashwini DA	15000	50%	-
<b>TOTAL</b>	<b>30000</b>	<b>100%</b>	<b>-</b>

**Note 1.2 : Reconciliation of Shares Outstanding**

Particulars	As at 31st March, 2022	As at 31st March, 2021
Equity Shares at the Beginning of the Year	30000	30000
Additions during the Year	-	-
<b>Equity Shares at the Closing of the Year</b>	<b>30000</b>	<b>30000</b>

**Note 2 : Reserves and Surplus**

Particulars	As at 31st March, 2022	As at 31st March, 2021
<b>Balance in Profit And Loss Account</b>		
Opening Balance	6,260	2,588
Add Additions during the year	8,778	3,717
Less: Deletions during the year	20	44
<b>Total</b>	<b>15,019</b>	<b>6,260</b>

**Note 3 : Borrowings**

Particulars	Long Term		Short Term	
	As at 31st March, 2022	As at 31st March, 2021	As at 31st March, 2022	As at 31st March, 2021
<b><u>Secured</u></b>				
<b>(I) Term loans</b>				
(a) From banks				
Kotak Mahindra Bank	-	-	36,864	-
(b) From other parties	-	-	-	-
<b>(II) Loans repayable on demand</b>				
(a) From banks	-	-	-	-
(b) From other parties	-	-	-	-
Loans and advances from related parties	-	-	-	-
Other loans advances	-	-	-	-
<b>Total (A)</b>	-	-	<b>36,864</b>	-
<b><u>Unsecured</u></b>				
<b>(I) Term loans</b>				
(a) From banks	-	-	-	-
(b) From other parties	-	-	-	-
<b>(II) Loans repayable on demand</b>				
(a) From banks	-	-	-	-
(b) From other parties	-	-	-	-
<b>Loans and advances from related parties</b>				
Anil Kumar D N	-	-	31,065	31,065
Balla Kalyan Chakravarthy	-	-	1,950	1,950
Madhusuhan V	-	-	1,800	1,800
Adarsh M S	-	-	-	10,000
Rathanamma K N	-	-	5,000	-
Other loans advances	-	-	-	-
<b>Total (B)</b>	-	-	<b>39,815</b>	<b>44,815</b>
<b>Total (A) + (B)</b>	-	-	<b>76,680</b>	<b>44,815</b>

**Note-4: Deffered Tax**

Particulars	As at 31st March, 2022	As at 31st March, 2021
<b>Deferred tax asset</b>		
Opening Net Deffered Tax Assest	-	17
Difference between book depreciation & tax depreciation	-	-
Other Timing Difference Expenses		
<b>Gross Deffered Tax Assest (A)</b>	<b>-</b>	<b>17</b>
<b>Deferred tax Liability</b>		
Opening Net Deffered Tax Liability	185	-
Difference between book depreciation & tax depreciation	121	202
Other Timing Difference Expenses	-	-
<b>Gross Deffered Tax Liability(B)</b>	<b>306</b>	<b>202</b>
<b>Net deferred tax liability (B-A)</b>	<b>306</b>	<b>185</b>

**Note 5 : Provisions**

Particulars	Long Term		Short Term	
	As at 31st March, 2022	As at 31st March, 2021	As at 31st March, 2022	As at 31st March, 2021
<b>(I) Provision for employee benefits</b>				
(a) Provision for gratuity	-	-	-	-
(b) Provision for leave Encashment	-	-	-	-
<b>(II) Other provisions</b>				
(a) Provision for Income tax	-	-	3,209	1,294
<b>Total</b>	<b>-</b>	<b>-</b>	<b>3,209</b>	<b>1,294</b>

**Note 6 : Trade Payables**

Particulars	As at 31st March, 2022	As at 31st March, 2021
As Per Schedule of Trade Payables	42,434	77,094
<b>Total</b>	<b>42,434</b>	<b>77,094</b>

**Note 7 : Other Current Liabilities**

Particulars	As at 31st March, 2022	As at 31st March, 2021
Ambey Ji Enterprises( Security Deposits)	500	500
RCM Payable	-	142
Salary Payable	3,260	3,680
TDS Payable	414	4,032
Professional Tax	16	-
Advance from Customer	40	-
<b>Total</b>	<b>4,231</b>	<b>8,354</b>

**Note- 9 - Loans and Advances**

Particulars	Long Term		Short Term	
	As at 31st March, 2022	As at 31st March, 2021	As at 31st March, 2022	As at 31st March, 2021
<b>Loans and Advances -Secured</b>				
<b>Capital advances</b>				
Considered good	-	-	-	-
Doubtful	-	-	-	-
Less: Provision for doubtful advances	-	-	-	-
(a)	-	-	-	-
Loans advances relative of partners	-	-	-	-
Other loans and advances Advance	-	-	-	-
(b)	-	-	-	-
<b>Total (a)+(b) (A)</b>	-	-	-	-
	Long Term		Short Term	
	As at 31st March, 2022	As at 31st March, 2021	As at 31st March, 2022	As at 31st March, 2021
<b>Loans and advances-(Unsecured)</b>				
<b>Capital advances</b>				
Considered good	-	-	-	-
Doubtful	-	-	-	-
Less: Provision for doubtful advances	-	-	-	-
(a)	-	-	-	-
Loans advances to Related Parties	-	-	-	-
Other loans and advances	-	-	-	-
Staff Advance	-	-	1,046	976
(b)	-	-	1,046	976
<b>Total (a)+(b) (B)</b>	-	-	1,046	976
<b>Total (A + B)</b>	-	-	1,046	976



**Note 10 : Inventories**

Particulars	As at 31st March, 2022	As at 31st March, 2021
Raw Material and Finished Goods	39,955	43,273
<b>Total</b>	<b>39,955</b>	<b>43,273</b>

**Note 11 : Trade Receivable**

Particulars	As at 31st March, 2022	As at 31st March, 2021
As Per Schedule of Trade Receivables	66,212	54,609
<b>Total</b>	<b>66,212</b>	<b>54,609</b>

**Note 12 : Cash and Cash Equivalents**

Particulars	As at 31st March, 2022	As at 31st March, 2021
<b>Balanace with Bank</b>		
Kotak Mahindra Bank /21613	-	25,850
Bank of Baroda-0175	36	80
ICICI Bank-8772	229	235
Union Bank of India 00010	5,834	2,216
Cash in Hand	60	9
<b>Total</b>	<b>6,160</b>	<b>28,390</b>

**Note 13 : Other Current Assets**

Particulars	As at 31st March, 2022	As at 31st March, 2021
GST Refundable	5,045	3,370
TCS Receivables	111	20
Import Insurance	-	42
Security Deposits	350	350
Advance to Suppliers	15,243	-
GST Cash Ledger	42	-
<b>Total</b>	<b>20,791</b>	<b>3,781</b>

**ANEEL COATING AND POLYMERS PRIVATE LIMITED**  
**166/1, KODIGEHALLI MAIN ROAD, BANGALORE-KA 560092**

**TRADE RECEIVABLES**

Figures Reported in Hundreds

As at 31st March 2022

PARTICULARS	Less than 6 months	6 months to 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	-	-	-	-	-	-
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
<b>TOTAL BILLED AND DUE (A)</b>	-	-	-	-	-	-
<b>UNBILLED DUES (B)</b>						
<b>TOTAL TRADE RECEIVABLES (A + B)</b>	-	-	-	-	-	-

As at 31st March 2021

PARTICULARS	Less than 6 months	6 months to 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	-	-	-	-	-	-
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
<b>TOTAL BILLED AND DUE (A)</b>						-
<b>UNBILLED DUES (B)</b>						
<b>TOTAL TRADE RECEIVABLES (A + B)</b>	-	-	-	-	-	-

PARTICULARS	Figures Reported in Hundreds	
	31st March 2022	31st March 2021
<b>UNSECURED</b>		
Considered Good	66,212	54,609
Considered Doubtful		
Less: Provision for Doubtful Trade Receivables		
Others (Considered Good)	66,212	54,609
<b>TOTAL UNSECURED (A)</b>	<b>66,212</b>	<b>54,609</b>
<b>SECURED</b>		
Considered Good		
Considered Doubtful		
Less: Provision for Doubtful Trade Receivables		
Others (Considered Good)	-	-
<b>TOTAL SECURED (B)</b>	-	-
<b>TOTAL TRADE RECEIVABLES (A + B)</b>	<b>66,212</b>	<b>54,609</b>

**ANEEL COATING AND POLYMERS PRIVATE LIMITED**  
166/1, KODIGEHALLI MAIN ROAD, BANGALORE-KA 560092

**8 TRADE PAYABLE**

Figures Reported in Hundreds

PARTICULARS	Figures Reported in Hundreds	
	31st March 2022	31st March 2021
<b>Trade Payable - Goods</b>		
In Local Currency		-
In Foreign Currency		-
<b>TOTAL TRADE PAYABLE FOR GOODS (A)</b>	-	-
<b>Trade Payable - Services</b>		
In Local Currency	42,434	77,094
In Foreign Currency		
<b>TOTAL TRADE PAYABLE FOR SERVICES (B)</b>	42,434	77,094
<b>TOTAL TRADE PAYABLES (A + B)</b>	42,434	77,094

31st March 2022

Particulars	31st March 2022					Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years		
(i) MSME						
(ii) Others	-					
(iii) Disputed dues – MSME						
(iv) Disputed dues - Others						
<b>TOTAL BILLED AND DUE (A)</b>	-	-	-	-		-
<b>UNBILLED DUES (B)</b>						
<b>TOTAL TRADE PAYABLES (A + B)</b>	-	-	-	-		-

31st March 2021

Particulars	31st March 2021					Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years		
(i) MSME						
(ii) Others	-	-	-	-		-
(iii) Disputed dues – MSME	-	-	-	-		-
(iv) Disputed dues - Others	-	-	-	-		-
<b>TOTAL BILLED AND DUE (A)</b>						
<b>UNBILLED DUES (B)</b>						
<b>TOTAL TRADE PAYABLES (A + B)</b>	-					

**ANEEL COATING AND POLYMERS PRIVATE LIMITED**  
**166/1, KODIGEHALLI MAIN ROAD, BANGALORE-KA 560092**

**Note 14 : Revenue from operations**

**Figures Reported in Hundreds**

Particulars	As at 31st March, 2022	As at 31st March, 2021
<b>Sale of Products :</b>		
Domestic Sales of Goods	4,14,988	2,93,589
Export of Goods	1,21,533	32,177
<b>Total</b>	<b>5,36,521</b>	<b>3,25,766</b>

**Note 15 : Other Income**

Particulars	As at 31st March, 2022	As at 31st March, 2021
<b>Other Non- Operating Income :</b>		
Discount Received	-	404
Export-Duty Drawback	1,055	148
Forec Fluction account	1,235	220
Scrap Sale-Empty Drum	-	203
Rounded Off	105	9
Frieght Outward	148	-
Other Income	366	-
<b>Total</b>	<b>2,910</b>	<b>985</b>

**Note 16 : Cost of Material Consumed**

Particulars	As at 31st March, 2022	As at 31st March, 2021
Opening Stock (A)	43,273	32,576
Add: Purchases (B)	4,30,052	2,59,195
Add : Manufacturing Expenses :		
Direct Expenses	16,436	9,972
(C)	16,43,600	9,972
D = (A)+(B)+(C)	4,89,761	3,01,742
Less : Closing Stock	39,955	43,273
<b>Total</b>	<b>4,49,806</b>	<b>2,58,470</b>

**Note 17 : Employee benefits expenses**

Particulars	As at 31st March, 2022	As at 31st March, 2021
Salaries & Wages	45,148	44,653
<b>Total</b>	<b>45,148</b>	<b>44,653</b>

**Note 18 : Finance Costs**

Particulars	As at 31st March, 2022	As at 31st March, 2021
Interest Paid on Overdraft	1,264	-
Bank Loan Processing Charges	420	-
<b>Total</b>	<b>1,684</b>	<b>-</b>

**Note 19 : Other Expenses**

<b>Particulars</b>	<b>As at 31st March, 2022</b>	<b>As at 31st March, 2021</b>
<b><u>Administrative Expenses:</u></b>		
Commision Paid	15,430	4,080
Bank Charges & Commision	410	162
Staff Welfare Expenses	217	287
Business Promotion Expenses	386	1,771
Electrical Fitting Charges	-	619
Electricity Charges	235	167
Courier Charges	213	260
Vehicle Maintanace Charges	569	98
Freight Outward Charges	1,399	4,554
Gowdown Rent Charges	2,000	3,000
Office Maintanace Charges	699	109
Sea Frieght Outward	4,143	-
Toll Charges	-	7
Travelling Expenses	1,970	918
Rates and Taxes	228	-
Insurance charges	-	161
Concer Charges	-	58
Consumables	-	91
Loading & Unloading Charges	-	351
Petrol & Diesel Expenses	655	168
Membership/Renewal Fee	198	188
Miscellaneous Expenses	185	180
Outward Remittance Charges	81	35
Packing Charges	-	57
Pooja Expenses	-	83
Repairs and Maintenance	-	123
Annual Professional Tax	25	-
Interest on TDS	254	-
Computer repair & Maintenance Charges	224	-
ROC Filing Charges	34	-
<b>Total</b>	<b>29,555</b>	<b>17,527</b>

**ANEEL COATING AND POLYMERS PRIVATE LIMITED**  
**NOTES FORMING PART OF FINANCIAL STATEMENTS**

**Note 8 : PROPERTY PLANT & EQUIPMENT**

Figures Reported in Hundreds

Sr No.	Description of Asset	Date of purchase of existing asset	Purchase Value of Asset	WDV as on 31/03/2021	Estimated useful life as per schedule II	Date of purchase of new asset	New Assets	Deletions	Already expired useful life as on 31/03/2022	Residual Value @ 5%	Total Net Value of the assets	Balance years	Rate of depreciation	Depreciation Amount for 2021-2022	Net block 31/03/2022
<b>I</b>	<b><u>Computers &amp; Laptops</u></b>														
1	Canon Printer-MF244DW	26-02-2020	185	126	6				3	9	117	3	16%	29	97
2	Dell Laptop- Kalyan	26-02-2020	280	103	3				3	14	89	-	32%	89	14
3	Dell TD 3681 -Desktop		389	-	3	24-02-2022	389	-	1	19	370	2	32%	123	266
	<b>TOTAL(A)</b>		<b>854</b>	<b>228</b>			<b>389</b>			<b>43</b>	<b>575</b>			<b>241</b>	<b>376</b>
<b>II</b>	<b><u>Furniture and Fixtures</u></b>														
1	Sliding Gate 1no & Wicket Gate 1no	26-02-2020	350	284	10		-		3	18	266	7	10%	33	250
2	Office Furniture		832	-	10	01-03-2022	832		1	42	790	9	10%	79	753
	<b>TOTAL(B)</b>		<b>1,182</b>	<b>284</b>			<b>832</b>			<b>59</b>	<b>1,056</b>			<b>112</b>	<b>1,003</b>
<b>III</b>	<b><u>Plant and Machinery</u></b>														
1	Fall Ceiling Ms Fabrication	26-02-2020	85	69	10		-		3	4	65	7	10%	8	61
2	Open Rack - Lab	26-02-2020	240	194	10		-		3	12	182	7	10%	23	172
3	U Shape Table - Lab	26-02-2020	1,049	850	10		-		3	52	797	7	10%	100	750
4	AIR COMPRESER	26-02-2020	254	-	15		-	-	3	-	-			-	-
5	Bal weighing Mac-DS-252 15 KG 1/2G 302X227 MM	26-02-2020	72	63	15		-		3	4	59	12	6%	5	58
6	bal weighing Mac-DS-415N 600KG 100G 700X800 MM	26-02-2020	200	175	15		-		3	10	165	12	6%	13	162
7	BATTERY IB 1500 (2nos)	26-02-2020	176	154	15		-		3	9	145	12	6%	11	142
8	Control Panel 1300*850*300	26-02-2020	531	464	15		-		3	27	437	12	6%	34	430
9	DIESEL GENERATOR 15 KVA	26-02-2020	1,271	1,110	15		-		3	64	1,047	12	6%	81	1,030
10	GLASS BEADS 2.0-2.5	26-02-2020	108	94	15		-		3	5	89	12	6%	7	87
11	HIGH SPEED DISPERSER & 2 MIXNG VESSELS	26-02-2020	3,120	2,725	15		-		3	156	2,569	12	6%	198	2,527
12	HOTMELT ADHESIVE REACTOR MACHINE	26-02-2020	1,800	1,572	15		-		3	90	1,482	12	6%	114	1,458
13	Mixing Tank -500 Ltrs	26-02-2020	380	332	15		-		3	19	313	12	6%	24	308
14	Semi -Electric Stacker	26-02-2020	1,780	1,555	15		-		3	89	1,466	12	6%	113	1,442
15	Fire Extinguisher	24-06-2020	115	107	15		-	-	3	6	102	12	7%	7	100
16	Mixing Tank -1000 Ltrs		650	-	15	24-04-2021	650		1	33	618	14	6%	41	609
	<b>TOTAL(C)</b>		<b>11,831</b>	<b>9,463</b>			<b>650</b>			<b>579</b>	<b>9,534</b>			<b>777</b>	<b>9,336</b>
	<b>GRAND TOTAL(A+B+C)</b>		<b>13,866</b>	<b>9,975</b>			<b>1,871</b>	<b>-</b>		<b>681</b>	<b>11,165</b>			<b>1,130</b>	<b>10,715</b>

**ANEEL COATING AND POLYMERS PRIVATE LIMITED**  
166/1, KODIGEHALLI MAIN ROAD, BANGALORE-KA 560092

Ratio Analysis

Figures Reported in Hundreds

S No.	Ratio	Formula	Particulars		31st March 2022		31st March 2021		Ratio as on	Ratio as on	Variation
			Numerator	Denominator	Numerator	Denominator	Numerator	Denominator	31st March 2022	31st March 2021	
									31st March 2022	31st March 2021	
(a)	Current Ratio	Current Assets / Current Liabilities	Current Assets = Inventories + Current Investment + Trade Receivable + Cash & Cash Equivalents + Other Current Assets + Contract	Current Liability = Short term borrowings + Trade Payables + Other financial Liability+ Current tax (Liabilities) + Contract	1,34,163	1,26,553	1,31,029	1,31,558	1.06	1.00	0.06
(b)	Debt-Equity Ratio	Debt / Equity	Debt= long term borrowing + Short-term borrowings	Equity= Share capital + Reserve and Surplus	76,680	18,019	44,815	9,260	4.26	4.84	(0.58)
(c)	Debt Service Coverage Ratio	Net Operating Income / Debt Service	Net Operating Income= Net profit after taxes + Non-cash operating expenses + finance cost	Debt Service = Interest & Lease Payments + Principal Repayments	NA	NA	NA	NA	NA	NA	NA
(d)	Return on Equity Ratio	Profit after tax less pref. Dividend x 100 / Shareholder's Equity	Net Income= Net Profits after taxes – Preference Dividend	Shareholder's Equity	8,778	18,019	4,122	9,260	48.72	44.51	4.21
(e)	Inventory Turnover Ratio	Cost of Goods Sold / Average Inventory	Cost of Goods Sold	(Opening Inventory + Closing Inventory) /2	4,49,806	41,614	2,58,470	37,924	10.81	6.82	3.99
(f)	Trade Receivables Turnover Ratio	Net Credit Sales / Average Trade Receivables	Net Credit Sales	(Opening Trade Receivables + Closing Trade Receivables) /2	5,36,521	60,411	3,25,766	42,777	8.88	7.62	1.27
(g)	Trade Payables Turnover Ratio	Net Credit Purchases / Average Trade Payables	Net Credit Purchases	(Opening Trade Payables + Closing Trade Payables) /2	4,30,052	59,764	2,59,195	75,413	7.20	3.44	3.76
(h)	Net Capital Turnover Ratio	Revenue / Average Working Capital	Revenue	Average Working Capital= Average of Current assets – Current liabilities	5,39,431	6,043	3,26,750	(27,440)	89.27	(11.91)	101.18
(i)	Net Profit Ratio	Net Profit / Net Sales	Net Profit	Net Sales	8,778	5,36,521	4,122	3,25,766	0.02	0.01	0.01
(j)	Return on Capital Employed	EBIT / Capital Employed	EBIT= Earnings before interest and taxes	Capital Employed= Total Assets - Current Liability	13,792	18,325	5,214	9,445	0.75	0.55	0.20
(k)	Return on Investment	Net Profit / Net Investment	Net Profit	Net Investment= Net Equity	8,778	18,325	4,122	9,445	0.48	0.44	0.04



**ANEEL COATING AND POLYMERS PRIVATE LIMITED**

**Computation of Depreciation as Per Income-tax Act**

**Figures Reported in Hundreds**

Particulars	Rate	WDV As on 01.04.2021	Additions		Deletions	AS on 31.03.2022	Depreciation For the Year	As on 31.03.2022
			More than 180 days	Less than 180 days				
Plant and Machinery	15%	8,740	650	-	-	9,390	1,408	7,982
Computers	40%	134	-	389	-	523	131	392
Furniture and Fixtures	10%	299	-	832	-	1,131	72	1,059
<b>TOTAL</b>		<b>9,174</b>	<b>650</b>	<b>1,221</b>	<b>-</b>	<b>11,044</b>	<b>1,611</b>	<b>9,433</b>

**ANEEL COATING AND POLYMERS PRIVATE LIMITED**  
**ANNEXURE-B- ANNEXURE TO DEFERRED TAX**

Figures Reported in Hundreds

<b>Particulars</b>	<b>As per Books</b>	<b>As per Income Tax</b>	<b>Timing Difference</b>	<b>Deferred Tax liability</b>
Depreciation	1,130	1,612	(482)	(121)
Businee Loss			-	-
<b>Total</b>	<b>1,130</b>	<b>1,612</b>		<b>(121)</b>