

**SRIVASAVI****Adhesive Tapes Limited**CIN:U24295KA2010PLC052908
ISO9001:2015

(Formerly known as SRIVASAVI ADHESIVE TAPES PVT LTD)

Regd. Office & Works: B-100, KSSIDC Industrial Estate, Doddaballapur, Bangalore Rural District - 561 203.
Unit-2 : IP-1, KIADB Industrial Area, Kudumalakunte Village, Gowribidanur Taluk, Chikkaballapura - 561 208.
Ph: +91-080-27630090 Email: info@vasavitapes.com Website: www.vasavitapes.com**November 10, 2023**

**To,
The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051.**

NSE Symbol: SRIVASAVI

Reference: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Sub: Outcome of Board Meeting under Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulations 30 and 33 read with Schedule III and other applicable provisions of the SEBI Listing Regulations, we hereby inform you that the Board of Directors of the Company at their meeting held today i.e., November 10, 2023, basis recommendation of the Audit Committee has, inter alia, approved Unaudited Financial Results of the Company for the Half year ended September 30, 2023:

Accordingly, we are enclosing herewith the following:

1. Unaudited Financial Results of the Company for the Half year ended September 30, 2023.
2. Limited Review Report thereon, issued by the Statutory Auditors, M/s. Doshi Doshi & Co on the Un audited Financial Results of the Company.

The Board Meeting commenced at 2:30 PM and concluded at 3:30 PM.

We request you to kindly take the above on record and bring to the notice of all concerned.

Thanking You,

Yours faithfully,
For Srivasavi Adhesive Tapes Limited

**Mr. D N Anilkumara
Managing Director
DIN: 02779362**

adding value always

Manufacturer & Exporter of Industrial Specialty Self Adhesive Tapes and Diecuts

Doshi Doshi & Co

Chartered Accountants

707, Tapas Elegance,
H Colony, Ambawadi,
Ahmedabad - 380015
Phone :- +91 91674 04303
Email :- chintan@ddco.in

Limited Review Report

To

The Board of Directors

M/s. SRIVASAVI ADHESIVE TAPES LIMITED

NO B 100, KSSIDC Industrial Estate,
Doddaballapura Bangalore,
Karnataka India -380015.

1. We have reviewed the accompanying statement of unaudited financial results of **SRIVASAVI ADHESIVE TAPES LIMITED** (the 'Company') for the **half year ended September 30, 2023**, the statement of Assets and Liabilities as on the even date and the statement of cash flow for the half year ended on that date (the "Statement"). This statement is prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Doshi Doshi & Co,**

Chartered Accountants

Firm Registration No.: **153683W**

CHINTAN
RAJESHBHAI
DOSHI

Digitally signed by CHINTAN
RAJESHBHAI DOSHI
Date: 2023.11.10 15:36:55
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Chintan Doshi

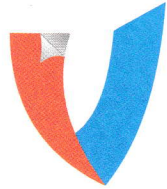
Partner

Membership No.: **158931**

Place: Ahmedabad

Date: November 10, 2023

UDIN: **23158931BGVEAR1236**



Srivasavi Tapes

SRIVASAVI

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UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2023

SR.NO.	PARTICULARS.	6 Months Ended on	6 Months Ended on	6 Months Ended on	Year Ended on
		30.09.2023 (UNAUDITED)	31.03.2023 (AUDITED)	30.09.2022 (AUDITED)	31.03.2023 (AUDITED)
	INCOMES FROM OPERATIONS				
I	Revenue from Operations	4,007.15	2,860.86	3,057.46	5,918.32
II	Other Income	10.73	38.46	15.15	53.61
III	Total Income from operations (I + II)	4,017.88	2,899.32	3,072.61	5,971.93
IV	EXPENSES.				
(a)	Cost of materials consumed	2,980.24	1,782.73	2,574.67	4,357.40
(b)	Purchase of Stock in Trade.		-	-	-
(c)	Changes of Inventories of Finished Goods, Work in Progress, Work in Trade.	(59.91)	(78.22)	(58.00)	(136.22)
(d)	Employee benefits expense	336.48	413.01	207.98	620.99
(e)	Finance Cost	0.34	22.87	22.71	45.58
(f)	Depreciation and Amortisation Expenses	44.47	35.00	35.59	70.59
(g)	Other Expenses	331.84	449.44	66.70	516.14
	TOTAL EXPENSES (IV (a to g))	3,633.47	2,624.82	2,849.65	5,474.47
V	Profit/(Loss) before Exceptional Items and Tax. (III-IV)	384.40	274.48	222.96	497.46
VI	Exceptional Items. & Extraordinary Item	-	-	-	-
VII	Profit/ (Loss) Before Tax. (V-VI)	384.40	274.48	222.96	497.46
VIII	TAX EXPENSES.				
(a)	Current Tax.	107.95	78.76	54.51	133.27
(b)	Deferred Tax.	1.20	14.69	(12.29)	2.40
	Total Tax Expenses.	109.15	93.45	42.22	135.67
IX	NET PROFIT / (LOSS) FOR THE PERIOD	275.25	181.02	180.74	361.78
X	Paid up Equity Share Capital (Amount in lacs) Rs. 10 Face value per share)	1,417 Rs. 10/-	1,417 Rs. 10/-	125 Rs. 10/-	1,417 Rs. 10/-
XI	Other Equity Capital (Reserve & Surplus)				
XII	Earning Per Share (In Rupees)	Not Annualised	Not Annualised	Not Annualised	Annualised
(i)	Basic.	1.94	2.27	1.74	3.36
(ii)	Diluted.	1.94	2.27	1.74	3.36

NOTES:

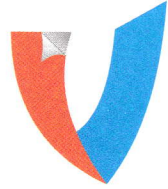
- These financial result were reviewed by the Board of Directors and thereafter have been approved by the board of directors at its meeting held on Friday, November 10, 2023. The Statutory Auditors have carried out limited review of the financial result for the half year ended on September 30, 2023.
- The statement has been prepared in accordance with the recognition and measurement principles laid down in the Relevant Accounting Standard prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and the terms of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended.
- As per MCA Notification dated 16th Feb 2015, Companies whose shares are listed on the SME Exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the Compulsory requirement of adoption of Ind AS for the preparation of Financial Results,
- Company have only one reportable segment as primary segment i.e. Manufacturing of Adhesive Tapes.
- Figures for the previous period have been regrouped/ rearranged/ reclassified wherever considered necessary to correspond with the current period's classification/group's disclosure.

For SRIVASAVI ADHESIVE TAPES LIMITED

DASA NAGARAJA ANILKUMARA
Managing Director
DIN : 02779362
Dated : 10 November 2023
Place : Bengaluru



adding value always



Srivasavi Tapes

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STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER,2023

(Rs. In Lakhs)

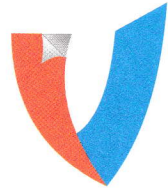
PARTICULARS.	AS AT 30 Sep 23	AS AT 31 Mar 23
	UNAUDITED	AUDITED
EQUITY AND LIABILITIES.		
Shareholders' funds		
Equity share capital	1,417.42	1,417.42
Reserves and surplus	1,729.40	1,455.02
Sub-total- Shareholder's funds	3,146.82	2,872.44
NON CURRENT LIABILITIES.		
Long Term Borrowing	5.79	123.04
Deferred Tax Liabilities (Net)	7.88	6.67
Long-term provisions	35.47	45.17
Sub-total- Non Current Liabilities	49.13	174.88
CURRENT LIABILITIES.		
Short Term Borrowing	111.36	46.29
Trade payables		
- Total outstanding dues of micro and small enterprises	-	-
- Total outstanding dues of creditors other than micro and small enterprises	1,098.23	891.45
Short Term Provisions	54.83	27.34
Other current liabilities	174.68	115.57
Sub-total-Current Liabilities	1,439.10	1,080.64
TOTAL	4,635.05	4,127.96
ASSETS.		
Non-current assets		
Property, plant and equipment		
Tangible assets	886.09	717.06
Other Non Current Assets	310.42	300.00
Long-term loans and advances	408.84	400.33
Sub-total- Non Current Assets	1,605.34	1,417.39
Current assets		
Inventories	1,111.33	978.87
Trade receivables	1,667.10	1,246.71
Cash and cash equivalents	72.97	9.02
Short-term loans and advances	176.78	458.47
Other current assets	1.52	17.50
Sub-total- Current Assets	3,029.71	2,710.57
TOTAL	4,635.05	4,127.96

For SRIVASAVI ADHESIVE TAPES LIMITED


DASA NAGARAJA ANILKUMARA
Managing Director
DIN : 02779362
Dated : 10 November 2023
Place : Bengaluru



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CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2023

Particulars	(Rs)	(Rs.In Lakhs)
	For the year ended 30 September 2023	For the year ended 31 Mar 2023
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	384.42	497.44
Finance cost	0.34	42.38
Depreciation and amortisation income	44.47	70.59
Provision for Gratuity	3.00	47.79
Profit on sale of fixed assets	-	(0.02)
Interest income	(7.34)	(39.91)
Operating profit before working capital changes	424.90	618.25
Movements in working capital:		
Adjusted for (Increase)/Decrease in operating assets		
Long-Term Loans and advances	(6.50)	(42.08)
Inventories	(132.47)	(168.43)
Trade Receivables	(420.39)	(238.52)
Short Term Loans and advances	(77.34)	(39.15)
Other Current Assets	15.98	(17.50)
Adjusted for Increase/(Decrease) in operating liabilities:		
Trade Payables	206.78	28.49
Provisions	(12.32)	
Other Current Liabilities	60.93	29.67
Cash generated (used in)/from operations	59.57	170.74
Income tax paid	(77.85)	(179.99)
Net cash flow generated (used in)/from operating activities (A)	(18.27)	(9.23)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase (Net) of property plant & equipment and intangible asset	(221.23)	(262.33)
Interest received	7.34	39.91
Proceeds from fixed deposits	348.63	(700.68)
Net cash flow from/(used in) investing activities (B)	134.74	(923.10)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Issuing share Capital including share premium	-	1,418.56
Net Proceeds / (Repayment) of long and short-term borrowings	(52.17)	(440.00)
Finance cost	(0.34)	(42.38)
Net cash flow from / (used in) financing activities (C)	(52.52)	936.18
Net (decrease) in cash and cash equivalents (A+B+C)	63.95	3.86
Cash and cash equivalents at the beginning of the period	9.02	5.16
Cash and cash equivalents at the end of the period	72.97	9.02

For SRIVASAVI ADHESIVE TAPES LIMITED

DASA NAGARAJA ANILKUMARA

Managing Director

DIN : 02779362

Dated : 10 November 2023

Place : Bengaluru



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