CIN:U24295KA2010PLC052908
ISO9001:2015

SRIVASAVI Adhesive Tapes Limited

Srivasavi Tapes

(Formerly known as SRIVASAVI ADHESIVE TAPES PVT LTD)

Regd. Office & Works: B-100, KSSIDC Industrial Estate, Doddaballapur, Bangalore Rural District - 561 203.
Unit-2 : IP-1, KIADB Industrial Area, Kudumalakunte Village, Gowribidanur Taluk, Chikkaballapura - 561 208.
Ph: +91-080-27630090 Email: info@vasavitapes.com Website: www.vasavitapes.com

AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31ST MARCH, 2024

(Rs. In Lakhs)

SR.NO.	PARTICULARS.	6 Months Ended on 31.03.2024 (AUDITED)	6 Months Ended on 30.09.2023 (UNAUDITED)	6 Months Ended on 31.03.2023 (AUDITED)	Year Ended on 31.03.2024 (AUDITED)	Year Ended on 31.03.2023 (AUDITED)
	INCOMES FROM OPERATIONS					
I	Revenue from Operations	3,726.28	4,007.15	2,860.86	7,733.43	5,918.32
II	Other Income	23.44	10.73	38.46	34.18	53.61
III	Total Income from operations (I + II)	**3,749.73**	**4,017.88**	**2,899.32**	**7,767.61**	**5,971.93**
IV	**EXPENSES.**					
(a)	Cost of materials consumed	2,820.32	2,980.24	1,782.73	5,800.56	4,429.72
(b)	Purchase of Stock in Trade.	-		-	-	-
(c)	Changes of Inventories of Finished Goods,	(138.51)	(59.91)	(78.22)	(198.42)	(203.33)
	Work in Progress, Work in Trade.					
(d)	Employee benefits expense	396.04	336.48	413.01	732.51	620.99
(e)	Finance Cost	16.98	0.34	27.59	17.32	50.30
(f)	Depreciation and Amortisation Expenses	42.58	44.47	35.00	87.05	70.59
(g)	Other Expenses	290.86	331.84	444.74	622.71	506.23
	TOTAL EXPENSES (IV (a to g)	**3,428.27**	**3,633.47**	**2,624.84**	**7,061.74**	**5,474.49**
V	**Profit/(Loss) before Exceptional Items and**	**321.45**	**384.42**	**274.48**	**705.87**	**497.44**
	Tax. (III-IV)					
VI	Exceptional Items. & Extraordinary Item	-	-	-	-	-
VII	**Profit/ (Loss) Before Tax. (V-VI)**	**321.45**	**384.42**	**274.48**	**705.87**	**497.44**
VIII	**TAX EXPENSES.**					
(a)	Current Tax.	58.13	107.95	78.76	166.08	133.27
(b)	Deffered Tax.	23.93	1.20	14.69	25.13	2.40
	Total Tax Expenses.	**82.06**	**109.15**	**93.45**	**191.22**	**135.67**
IX	**NET PROFIT / (LOSS) FOR THE PERIOD**	**239.39**	**275.27**	**181.02**	**514.66**	**361.76**
X	Paid up Equity Share Capital (Amount in lacs)	**1,417**	**1,417**	**1,417**	**1,417**	**1,417**
	Rs. 10 Face value per share)	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-
XI	Other Equity Capital (Reserve & Surplus)					
XII	Earning Per Share (In Rupees)	Not Annualised	Not Annualised	Not Annualised	Annualised	Annualised
(i)	Basic.	1.69	1.94	2.27	3.63	3.36
(ii)	Diluted.	1.69	1.94	2.27	3.63	3.36

NOTES:

1 These financial result were reviewed by the Board of Directors and thereafter have been approved by the board of directors at its meeting held on May 23, 2024. The Statutory Auditors have carried out audit of the financial result for the half year ended on March 31, 2024

2 The statement has been prepared in accordance with the recognition and mesaurment principles laid down in the Relevent Accounting Standard prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and the terms of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended.

3 As per MCA Notification dated 16th Feb 2015, Companies whose shares are listed on the SME Exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the Compulsory requirement of adoption of Ind AS for the preparation of Financial Results,

4 Company have only one reportable segment as primary segment i.e. Manufacturing of Adhesive Tapes.

5 Figures for the previous period have been regrouped/ rearranged/ reclassfied wherever considered necessary to correspond with the current period's classification/group's disclosure.

For SRIVASAVI ADHESIVE TAPES LIMITED

SRIVASAVI ADHESIVE TAPES LIMITED ★ Bangalore

DASA NAGARAJA ANILKUMARA
Managing Director
DIN : 02779362
Dated : May 23, 2024
Place : Bengaluru

CIN:U24295KA2010PLC052908
ISO9001:2015

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STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2024

(Rs. In Lakhs)

PARTICULARS.	AS AT 31 Mar 2024 AUDITED	AS AT 31 Mar 2023 AUDITED
EQUITY AND LIABILITIES.		
Shareholders' funds		
Equity share capital	1,417.42	1,417.42
Reserves and surplus	1,969.68	1,455.02
Sub-total- Shareholder's funds	**3,387.10**	**2,872.44**
NON CURRENT LIABILITIES.		
Long Term Borrowing	-	98.91
Deferred Tax Liabilities (Net)	31.81	6.67
Long-term provisions	33.22	45.17
Sub-total- Non Current Liabilities	**65.03**	**150.75**
CURRENT LIABILITIES.		
Short Term Borrowing	240.20	70.42
Trade payables		
- Total outstanding dues of micro and small enterprises	-	-
- Total outstanding dues of creditors other than micro and small enterprises	1,103.49	891.45
Short Term Provisions	9.89	27.34
Other current liabilities	102.22	115.39
Sub-total-Current Liabilities	**1,455.81**	**1,104.59**
TOTAL	**4,907.94**	**4,127.78**
ASSETS.		
Non-current assets		
Property, plant and equipment		
Tangible assets	1,157.78	717.06
Other Non Current Assets	316.06	707.18
Long-term loans and advances	256.79	400.33
Sub-total- Non Current Assets	**1,730.63**	**1,824.57**
Current assets		
Inventories	1,347.34	978.87
Trade receivables	1,651.22	1,246.71
Cash and cash equivalents	25.07	9.02
Short-term loans and advances	125.66	51.12
Other current assets	28.02	17.50
Sub-total- Current Assets	**3,177.31**	**2,303.22**
TOTAL	**4,907.94**	**4,127.78**

For SRIVASAVI ADHESIVE TAPES LIMITED

SRIVASAVI ADHESIVE TAPES LIMITED Bangalore

DASA NAGARAJA ANILKUMARA
Managing Director
DIN : 02779362
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CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2024

(Rs.In Lakhs)

Particulars	For the year ended 31 March 2024	For the year ended 31 March 2023
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	705.87	497.44
Finance cost	8.83	42.38
Depreciation and amortisation income	87.05	70.59
Profit on sale of fixed assets	(4.49)	(0.02)
Interest income	(19.39)	(39.91)
Operating profit before working capital changes	**777.87**	**570.47**
Movements in working capital:		
Adjusted for (Increase)/Decrease in operating assets		
Long-Term Loans and advances	4.16	(42.08)
Inventories	(368.47)	(168.43)
Trade Receivables	(404.52)	(238.52)
Short Term Loans and advances	(74.54)	(39.15)
Other Current Assets	(10.51)	(17.50)
Adjusted for Increase/(Decrease) in operating liabilties:		
Trade Payables	212.05	28.49
Provisions	(8.79)	47.79
Other Current Liabilites	8.50	29.67
Cash generated (used in)/from operations	**135.74**	**170.74**
Income tax paid	(186.68)	(179.99)
Net cash flow generated (used in)/from operating activities (A)	**(50.94)**	**(9.25)**
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase (Net) of property plant & equipment and intangible asset	(405.57)	(262.31)
Interest received	19.39	39.91
Proceeds from fixed deposits	391.12	(700.68)
Net cash flow from/(used in) investing activities (B)	**4.95**	**(923.08)**
C. CASH FLOW FROM FINANCING ACTIVITIES		
Issuing share Capital including share premium	-	1,418.56
Net Proceeds / (Repayment) of long and short-term borrowings	70.88	(440.00)
Finance cost	(8.83)	(42.38)
Net cash flow from / (used in) financing activities (C)	**62.05**	**936.18**
Net increase in cash and cash equivalents (A+B+C)	16.05	3.86
Cash and cash equivalents at the beginning of the year	9.02	5.16
Cash and cash equivalents at the end of the year	**25.07**	**9.02**

For SRIVASAVI ADHESIVE TAPES LIMITED

SRIVASAVI ADHESIVE TAPES LIMITED Bangalore

DASA NAGARAJA ANILKUMARA
Managing Director
DIN : 02779362
Dated : May 23, 2024
Place : Bengaluru